

Title: CARES Act Funding Report

Report Name: 30 – Day Fund Report

Report Date: June 9, 2020

Application Date: May 1, 2020

Funds Obligated: May 10, 2020

Funds Drawdown: May 14, 2020

More Information: CARES ACT: Higher Education Emergency Relief Fund

Mandated Report on CARES Act Student Emergency Assistance Grants – Higher Education Emergency Relief Fund – Student Portion, PR/AWARD NUMBER P425E204025

OVERVIEW:

Louisiana State University Health Sciences Center Shreveport (LSUHSC-S) established a Student Emergency Assistance Grant to assist students through federal funds provided under Section 18004(a)(1) of the CARES Act. The CARES Act, which establishes and provides funding for the Higher Education Emergency Relief Fund (HEERF), has enabled institutions of higher education to use allocated funds to provide direct assistance to students for expenses related to the impact of coronavirus.

LSUSHC-S has been allocated \$158,496 to disburse directly to eligible students.

CERTIFICATION AND AGREEMENT:

LSUHSC-S signed and then submitted the Certification and Agreement to the Department of Education (DOE) on May 1, 2020. The institution has used, or intends to use, no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students

TOTAL FUNDS RECEIVED:

LSUHSC-S drew down \$158,496 from DOE on May 14, 2020 pursuant to the institution's Certificate and Agreement for Emergency Financial Aid for Students.

FUNDS DISTRIBUTED:

As of June 9, 2020, LSUHSC-S has not distributed any funds to students under Section 18004(a)(1) of the CARES Act.

ELIGIBLE PARTICIPANTS:

As of June 9, 2020, LSUHSC-S has not determined the eligible students under Section 18004(a)(1) of the CARES Act.

STUDENTS RECEIVING FUNDS:

As of June 9, 2020, LSUHSC-S has not distributed any funds to students under Section 18004(a)(1) of the CARES Act.

DETERMINING ELIGIBILITY & AMOUNT OF AWARD:

From: Shv Student Financial Aid Sent: Monday, May 4, 2020 10:38 PM

Tor. SH-Class2021 (SH-Class2021) @Jsuhsc.eduz; SH-Class2022 (SH-Class2022 (SH-Class2022) (SH-Class2023) (SH-Class2023) (SH-Class2023) (SH-Class2023) (SH-Class2023) (SH-Class2023) (SH-Class2024) (Sh-Cla

Subject: CARES Act: Higher Education Emergency Relief Fund

Importance: High

Dear Students

LSU Health Shreveport has recently applied for funding through the CARES Act to assists our students with allowable expenses incurred as a result of the COVID-19 pandemic. The CARES Act establishes and funds the Higher Education Emergency Relief Fund to address financial needs of students due to the disruption of campus operations from the coronavirus. Click on the link below to access to the online request form and to view a detailed Q.B.A.

 $\underline{https://inside.lsuhs.edu/Departments/StudentFinancialAid/Pages/default.aspx?tab=Pages&active=56&title=CARES%20Act%3A%20%20Higher%20Education%20Emergency%20Relief%20Fund%20for%20COVID-19Active=CARES%20Act%3A%20%20Higher%20Education%20Emergency%20Relief%20Fund%20for%20COVID-19Active=CARES%20Act%3A%20%20Higher%20Education%20Emergency%20Relief%20Fund%20for%20COVID-19Active=CARES%20Act%3A%20%20Higher%20Education%20Emergency%20Relief%20Fund%20for%20COVID-19Active=CARES%20Act%3A%20%20Higher%20Education%20Emergency%20Relief%20Fund%20for%20COVID-19Active=CARES%20Act%3A%20%20Higher%20Education%20Emergency%20Relief%20Fund%20for%20COVID-19Active=CARES%20Act%3A%20%20Higher%20Education%20Emergency%20Relief%20Fund%20for%20COVID-19Active=CARES%20Act%3A%20%20Higher%20Education%20Emergency%20Relief%20Fund%20for%20COVID-19Active=CARES%20Act%3A%20%20Higher%20Education%20Emergency%20Relief%20Fund%20for%20COVID-19Active=CARES%20Act%3A%20%20Higher%20Education%20Emergency%20Relief%20Fund$

The following is a summary of student eligibility requirements and the application/disbursement process:

- 1. Students must meet the general eligibility criteria for federal (Title IV) student aid.
- 2. Allowable expenses include:
 - a. additional technology/course costs for remote learning,
 - b. additional related living expenses, and
 - c. additional related personal/health expenses.
- $3. \ \ Emergency \ Relief Fund \ award \ is \ a \ non-repayable \ grant \ and \ will \ not \ impact \ current \ or \ future \ federal \ student \ aid \ awards.$
- ${\bf 4.} \ \ {\bf Funding \ is \ limited. \ Therefore, LSU \ Health \ Shreveport \ will \ give \ priority \ to \ students \ who:}$
 - a. had a valid 2019-2020 Free Application for Federal Student Aid (FAFSA) on file at LSU Health Shreveport and met general federal (Title IV) student aid requirements and
- b. were enrolled at LSU Health Shreveport for at least half-time status during the Spring Semester and will continue enrollment to the Summer 2020 or Fall 2020 terms.
- 5. Awards will be made on a case-by-case basis. Award amounts will vary.
- 6. Funds will be disbursed in the same manner as other financial aid. The awards will be added to the student system and will pass through the Bursar's Office to your BankMobile account.

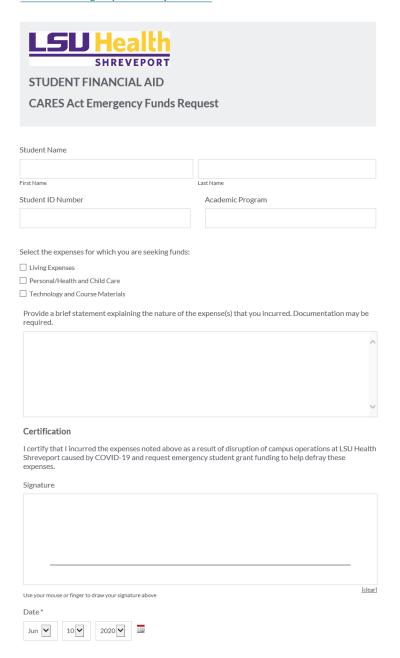
CARES Act: Higher Education Emergency Relief Fund for COVID-19

LSU Health Shreveport has recently applied for funding through the CARES Act to assists our students with allowable expenses incurred as a result of the COVID-19 pandemic. The CARES Act establishes and funds the Higher Education Emergency Relief Fund to address financial needs of students due to the disruption of campus operations from the coronavirus pandemic. These Q&As address eligibility requirements and application/disbursement procedures.

How do I apply for assistance through the CARE Act Emergency Financial Aid Grant fund?

If you wish to apply for emergency grant funding, please complete the online application. You can access the form by clicking the following link:

CARE Act Emergency Funds Request Form



What are the eligibility requirements?

Per U.S. Department of Education guidance, only students meeting the general eligibility criteria for federal (Title IV) student aid can qualify for emergency grant funding. LSU Health Shreveport will give priority to students who:

- has a valid 2019-2020 Free Application for Federal Student Aid (FAFSA) on file at LSU Health Shreveport and.
- met general federal (Title IV) student aid requirements and,
- were enrolled at LSU Health Shreveport for at least half-time status during the Spring 2020
 Semester when the disruption occurred and will continue enrollment to the Summer 2020 or
 Fall 2020 terms.

What are the allowable expenses?

Expenses related to the disruption of campus operations due to the coronavirus include additional technology/course costs for remote learning, additional related living expenses, and additional related personal/health expenses.

Will emergency relief fund reduce my current or future financial aid award?

No. CARE Act Emergency Relief Fund awards will have no impact on your federal or institutional student aid awards.

How long will it take to receive my award?

Other institutions are reporting a 2 week turnaround time for receiving funds after submitting the school's application to the federal government. While waiting for funds to arrive, the Student Financial Aid Office will start collecting, reviewing requests, and making awards. This procedure will allow us to quickly release awards once the school is allowed to drawdown funds.

How much can I receive?

Awards will be made on a case-by-case basis and can vary among students.

What happens if I have an outstanding balance on my LSU Health Shreveport student account?

The funds will post to your LSU Health Shreveport student account for tracking and reporting purposes and will not offset any outstanding charges on your student account. These awards are for emergency expenses and cannot be used to pay institutional charges, even if you make the request.

How will I receive my funds?

The Student Financial Office will add the award to the student system. The Bursar Office will post the award to your LSU Health Shreveport student account and create a refund/overpay amount. The Bursar's Office will transfer the refund/overpay amount to BankMobile for disbursement.

All applications are reviewed by the Cares Act Committee and approved based on COVID related expenses as outlined on the website.

CONCLUSION:

This report documents the status of CARES Act Higher Education Emergency Relief Funds (HEERF) as of June 9, 2020. Additional reports will be posted on LSUHSC-S website every 45 days.