

Student Financial Aid

SHREVEPORT

Summer 2021 - Newsletter



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Graduating Soon

Students who have graduated, obtained a degree or have dropped below 6 credit hours are



required to complete <u>Exit Counseling</u>. Exit counseling is found on the student loans website https://studentloans.gov. You will use your FSA ID and Password to log in. Exit counseling will teach you how to get in touch with your assigned loan lender, what to expect when repaying your loans, when to start repaying your loan and will give the loan provider your most current contact information.

SUMMER 2021 FINANCIAL AID

If you plan to attend summer sessions and receive financial aid, you must complete the 2020-21 FAFSA online using your 2018 tax information. Be sure to add our school code 008067. Check your LSUHSC email account for notifications from us.

Important Dates

Summer 2021			Fall 2021		
	Continuing Students	New Students	Continuing Students	New Students	
Complete FAFSA 2020-2021	January 4th	March 1st			
Complete FAFSA 2021-2022	March 1st	May 15th	March 1st	May 15th	
Accept Awards	June 15th		September 15th		
Document Submission	June 8th		September 1st		
Loan Repayment Session	August 11th & 13th		September 15th & October 1st		
CARES Act Fund Application	April 15th				
SAP Appeals	Friday before classes begin		Friday before classes begin		
Exit Counseling	August 1st		October 15th		

Summer Aid Application Reminder

Are you planning to take classes during the summer semester?

If you need student loans to help pay for your classes—and haven't already completed the application process—please submit the Summer Aid Application through FormStack. Once submitted, you'll receive an email with information about your summer aid options after a counselor has reviewed your application.

Financial Literacy

DEBT MANAGEMENT

Debt management is an important consideration when attending any college or university. You must properly prepare yourself financially in the near and long term. It is crucial that students have an understanding of the costs of education as well as how to plan and budget accordingly. We encourage students to begin this process as far in advance as possible when considering continuing their education to ensure the highest possible return on their academic investments.

Debt Management Tools

Federal Student Aid Loan Repayment Calculator Your Federal Student Loans: Learn the Basics and Manage Your Debt

<u>MyMoney.gov</u> - the U.S. Government's site dedicated to teaching financial literacy

Consumer Financial Protection Bureau

<u>Bankrate.com</u> - interest rates for a variety of financial products and payment calculators

<u>Annual Credit Report</u> - receive your free annual credit report from the 3 major credit bureaus

IRS Tax Benefits for Education - find out what rules may benefit you when filing your U.S. taxes

Continued Relief for Borrowers

Tips from the SFA Team

The Federal Cares Act protections have been extended through the end of September 2021 which means that no payments will be due, and no interest will accrue on Federal Direct Student Loans until at least October 2021.

If you are able, this is a great time to pay as much of your federal loans down as possible as the full payment will go toward the principal. In doing so, students can drastically reduce the amount of interest that collects each month on the balance. These months will also count toward <u>Public Service Loan Forgiveness (PSLF)</u> for any students who work for a 501.c.3 organization as long as they are on a <u>qualified repayment plan</u>, even when they aren't sending their servicer any actual money.

WELCOME

TE'ERRA DAVIS

Student Financial Aid Office is pleased to announce our new Associate Coordinator of Student Financial Aid, Te'Erra Davis, to the family. She is a native of Shreveport, LA with an extensive background in customer service. She believes



in going above and beyond with assisting anyone along with executing any tasks. What she found most rewarding is seeing students complete their programs, knowing that she helped prepare them for life-changing careers. She is thrilled to be a part of LSU Health Shreveport with hopes of gaining more knowledge and developing a stronger skillset in her career.



Welcome to the team Ms. Davis!

Ask Mr. Penny Bank\$



Mr. Bank\$, How are awards processed?

Once a review has been completed by a counselor on your account, a Financial Aid Notification will be submitted to your student email to review. This notice allows you to view your awards and proceed to the self-service link listed to Accept, Reduce, or Decline the awards you are eligible for. You must accept awards as soon as you can to allow your aid to process prior to the first day of class when tuition is due.

Side note: The Financial Aid Notification may be printed and used as proof of income.



CARES Act

The deadline to apply was April 15th.

The Office of Student Financial Aid received nearly 600 applications before April 15, 2021.

Unfortunately, at this time all available funds have been exhausted. We are currently working to confirm if additional funds will become available for our institution.

Additional funding may be available in the near future.

Updates will be provided on the LSU Health Shreveport website.





SCAN QR CODE for more info

College students enrolled at least halftime and either have an expected parental contribution of \$0 or are eligible for work-study are now eligible for SNAP.



CHECK YOUR STATUS!!!!



STAY ON TOP OF IT.

Need to contact our office?

1. Email: shvfinaid@lsuhs.edu

2. Text: 318-217-2417

Te'Erra Davis, Associate Coordinator LaTora Green, Financial Aid Counselor

Counselor to students with last names that begin A-K **Kimberly Dennis**, *Financial Aid Counselor* Counselor to students with last names that begin L-Z

Demario Tyson, Assistant Director

Process scholarships, waivers, private loans, Go grant & TOPS

Dr. Katraya Williams, Director